

Media Release



Wednesday 13 February 2008

BBY showcases Australian Resources companies at Dubai conference

A full program of listed Australian resource companies from the booming iron ore, gold and oil/gas sectors presented at BBY's inaugural Dubai conference.

Glenn Rosewall, Managing Director and CEO of BBY Limited, said: "We've had comments from both clients and presenters congratulating us on our initiative in tapping the Dubai interest in Australian resources."

"Our aim is to stay ahead of the market in all activities and this conference was another example of the BBY team's ability to identify demand, ahead of our competitors. BBY was the first company to initiate research coverage on Fortescue Metals, putting a BUY on the stock on the 19th of January 2005 and we are very proud of our record in taking other leading resources companies to market," he said.

"Our clients have benefited from the leadership position we have established in the resources sector capital markets. Our groundbreaking research and our experienced team of industry-experienced analysts and ECM experts make for a winning combination," said Mr Rosewall.

Over the last 12 months BBY completed x transactions in the resources sector, raising over \$x million from Australian and international investors for listed Australian companies

The BBY Australian Resources Conference was held in Dubai on Sunday 10 February 2008. Presenters included:

Fortescue Metals Group – Chris Catlow Group CFO
Murchison Metals Limited – Paul Kopejtka, Executive Chairman
Monarch Gold Mining – Michael Kiernan, Chairman
Gindalbie Metals Limited – Darren Gordon, CFO
Grange Resources Limited – Anthony Bohnenn, Chairman
Moly Mines – Dr Derek Fisher, Managing Director
Citigold Corporation Limited – Mark Lynch, Managing Director, CEO
Tamaya Resources Limited – Hugh Callaghan, Executive Chairman
Citadel Resource Group – Ralph Stagg, Technical Director
Centamin Egypt Limited – Josef El-Raghy, MD, CEO
Hatch Consulting (The Hatch Group is owned by BBY's equity partner, US investment bank, Jefferies & Co)
Karoon Gas Australia Limited – Mark Smith, Exec Director
Linc Energy Limited – Justyn Peters, General Manager
Sphere Investments Limited – Alexander Burns, MD
Strike Resources – Aaran Gracie, Director

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“BBY is an Australian firm with a global reach – a winning combination of local knowledge and international resources that is obviously hitting the mark with clients. We were very pleased with the response from investors in Dubai interested in the investment opportunities with growing and emerging companies and potential customers seeking to secure supply contracts,” he said.

Note: Established in 1987, BBY has offices in Sydney, Melbourne and London and has US investment bank Jefferies & Co Inc as an equity partner. BBY’s core businesses include corporate finance, research, sales and trading and asset management.

For further information please contact:

Glenn Rosewall
Managing Director and CEO
BBY Limited
Tel: 61 2 9226 0032
Mob: 0438 685 003
Email: gar@bby.com.au