

Media Release



Friday 5 October 2007

Jaguar Funds second top performing fund in July

Jaguar funds, the Long/Short fund acquired by BBY earlier this year has delivered a strong result for shareholders. The Fund was the second top performing hedge fund in Australasia in the month of July.

The August 2007 edition of *australiahedge quarterly* magazine reported that Australian hedge funds performed well in July with 137 out of 153 funds beating the negative 1.95% return on the All Ords Index. The second top performer identified by the magazine was the Jaguar Australian leaders Long Short Fund (US\$) with a 6.69% return for the month.

Managing Director and CEO of BBY Limited, Glenn Rosewall said that he was pleased that the Fund was defying the odds. "The recent market turmoil has been reflected in the performance of many funds but the Jaguar Funds team has been watching the market very closely. Their diligence is producing results," he said.

"Absolute return funds are gaining market support as investors become more aware of their importance in a balanced investment portfolio," said Mr Rosewall. "Continuing positive returns will enhance their positioning in the market even further."

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Note for Editors

Established in 1987, BBY has offices in Sydney, Melbourne and London and has US investment bank Jefferies & Co Inc as an equity partner. BBY's core businesses include corporate finance, research, sales and trading and asset management.

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